



Healthcare.gov ABCs

Healthcare.gov aka The Marketplace

- Where to shop for Affordable Care Act (ACA) health insurance plans.
- You can apply, see if you can get money to help pay for your insurance, compare plans, and enroll.
- Divides plan types into different levels (Gold, Silver, Bronze) based on how much of your medical costs the plan will pay.

PRO TIP *If you need health insurance and you qualify, this is the BEST place to sign up for affordable insurance.*

Open Enrollment

The time of the year when you can apply for Marketplace coverage for the following year, typically November 1–January 15.

PRO TIP • Most people can only enroll in Marketplace health insurance during Open Enrollment.
• Some people will be able to enroll at other times—if they lose other health insurance, move, etc.

Federal Poverty Level (FPL)

Annual income amount used by the Marketplace to determine whether you will get money to help pay for your plan and how much.

PRO TIP *Whether you get money to help pay your premium depends on your estimated income and your “FPL percentage”.*

Premium Tax Credits (PTCs)

- Money to help you pay the premium for Marketplace plans, sent directly to your insurance company.
- A pre-paid “tax credit” based on your income and household size.

PRO TIP • PTCs make Marketplace plans cheaper for you.
• Not everyone can get PTCs—things like income, household size, how you file your taxes, etc., matter!
• To keep your PTCs, you will have to file a tax return every year to “reconcile” your income and how much money you received.

PTC Reconciliation

- “Reconciliation” is filing a tax return that shows the amount of money you earned and how much money in PTCs you got during the year.
- You agree to “reconcile” when you enroll in a plan. You can’t get PTCs if you don’t reconcile on your tax return.

PRO TIP *The money you get in PTCs is based on how much you said you would make during the year.*
• If you earn MORE, you may have to pay some back.
• If you made LESS, you may get some money back

Questions? Need Help? Contact HAAM!

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